

IDBI FUNDS



Dear Friends,

The Indian stock market has been exhibiting strength with the S&P BSE Sensex posting a return of 4.13 per cent for May 2017. This is a phase of consolidation and building up of momentum for the Indian economy, where we are waiting for results of reforms like the Goods and Services Tax (GST), Direct Benefits Transfer (DBT), passing of the Bankruptcy law etc. to take effect.

Investing in the Indian economy during this phase of growth needs a special focus on businesses and companies that have the potential to spread their wings. With a view of providing access to investors to companies that hold opportunities for growth, IDBI Mutual Fund launched the IDBI Small Cap Fund, New Fund Offer (NFO) of which was open from June 1, 2017 to June 15, 2017. The collections have been encouraging and we are thankful for the trust that our investors have reposed in us once again.

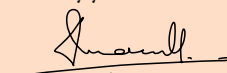
The IDBI Small Cap Fund is ideal for those investors who are keen on investing in future business leaders. The fund focuses on capitalizing on opportunities that have been left unnoticed by the broader market but which have the potential

of stronger earnings growth as market shares expand and businesses innovate. IDBI Small Cap Fund focuses on investing in those companies that have good quality management and strong corporate governance in place. IDBI Small Cap Fund re-opens for continuous sale and repurchase from June 29, 2017. Those of you who have missed the opportunity of investing in this Fund during the NFO can invest once the Fund re-opens.

When building a healthy equity portfolio, one must consider a mix of market capitalization. With this in mind, IDBI Mutual Fund continues to launch products that cater to each segment of an investor's portfolio. I assure you that we would strive to bring the best possible investment solutions to suit every need of the common investor.

Thank you and happy investing!

Sincerely yours,



Dilip Mandal (DIN: 03313130)
Managing Director and CEO

Equity Market Overview

During the month of May both the Sensex & Nifty went up by 4.1% & 3.4% each respectively. Markets were buoyed by strong global cues, predictions of a normal monsoon, strong macro-data and a fairly good corporate result season. Announcement of GST rates by the government also added to investor's enthusiasm. Government deciding to bring an ordinance to empower RBI to deal with bad loans also added to the positive sentiments in the market.

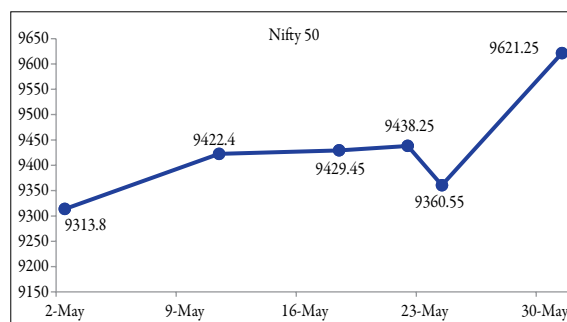
The new series IIP for March 2017 stood at 2.7% YoY compared with 1.9% in the previous month. Mining rose to 9.7% versus 4.6% m-o-m while electricity inched up to 6.2% as compared to 1.2% in February. Manufacturing sector however declined by 1.2% in March which is a 3 month low. The Manufacturing PMI too came lower at 51.6 in May 2017 versus 52.3 in April 2017.

India's headline inflation rate based on the Consumer Price Index dropped to 3.0% in April compared with 3.9% in March. The lag effect of weakness in commodity prices since the last two months is getting reflected in the CPI. Food inflation fell from 2% YoY in March 2017 to 0.6% in April, led by a sharp drop in vegetables & fruits prices. India's newly released WPI inflation numbers too cooled down to 3.85% in March from 5.3% in March. The drop in wholesale inflation was primarily contributed by sharp slowdown in food inflation, which eased to 2.9% YoY as compared to 5.5% in March'17.

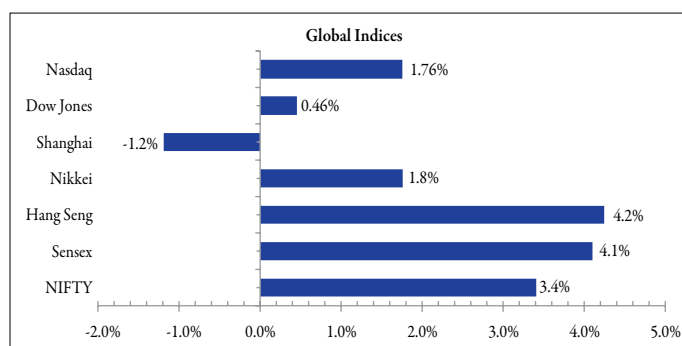
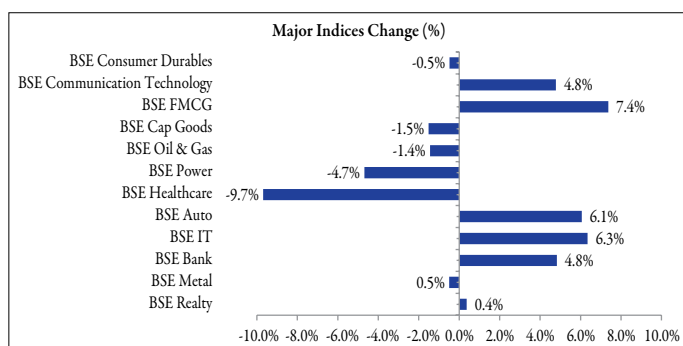
Among sectoral indices, FMCG stocks (+7.4%) outperformed during the month on the back of normal monsoon expectations as rural demand is expected to return. Amongst major sectors—Auto, IT & Banks did well and went up by 6.1%, 6.3% & 4.8% respectively. The Healthcare index was the worst performer and showed a de-growth by 9.7% during the month on US FDA concerns and loss of pricing power in the US market by the Indian healthcare companies.

US markets underperformed as compared to emerging markets during the month on account of lower than expected employment data and political uncertainty in the US.

Crude Oil prices were weak in May with the Brent dropping nearly 2.5% for the month and ended at \$50.76 per barrel versus \$52 at the beginning of the month. The crude oil prices plunged despite the OPEC deciding to extend their current deal to limit oil production for nine months. Gold prices however remained range bound and went up by 0.1% to end the month at \$1269 per ounce. Despite the strong inflow in the domestic markets, the Indian Rupee depreciated slightly by 0.4% to end at 64.5 against the dollar after gaining 1% in April.



Source for Graph: Bloomberg



Source for Graphs: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/05/2017	As on 28/04/2017
10 year Gsec	6.66%	6.96%
5year Corp bonds	7.38%	7.55%
3 months Tbill	6.27%	6.19%
3 month Cd	6.40%	6.40%
Brent Crude \$	50.31	51.73
Inflation - CPI	2.99%	6.70%
Rupee = USD	64.51	64.25

Source: Thomson Reuters & Internal Research

The major domestic events during the month:

Inflation : Substantially lower at 2.99%

April CPI inflation at 2.99% YoY (Previous month: 3.89%) drops faster than expected, on account of fall in transportation costs and lower food inflation.

New WPI trajectory pulled down by lower fuel and manufactured products' inflation, change of base year to 2011-12 and exclusion of indirect taxes to remove impact of fiscal policy. April WPI inflation came in at 3.85% YoY (Previous month: 5.29 %).

Trade Deficit : Higher by \$2.85 bn

April trade deficit widened to USD 13.25 bn (Mar'17: 10.4 bn), the widest since Nov 2014. Imports rose sharply by 49.1% on a low base effect and exports momentum slows.

GDP Growth Nos. : Lower & Slower

India's Gross domestic product (GDP) growth slowed to 6.1% in the fiscal fourth quarter

from 7% in the third quarter, mirroring the impact of demonetisation on key sectors including construction and financial services.

Monsoon Forecast : at 98% vs 96% previously forecasted

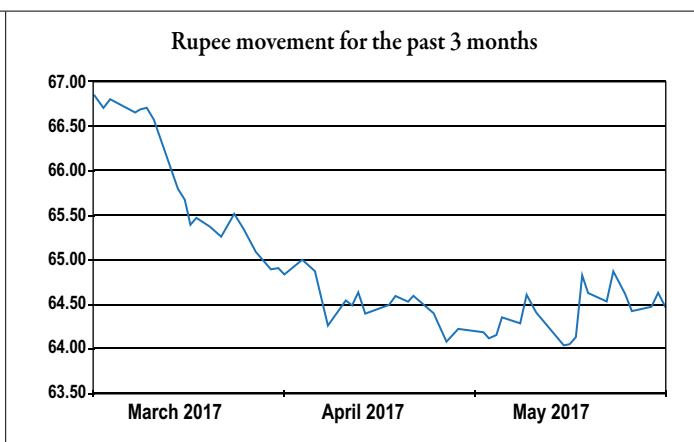
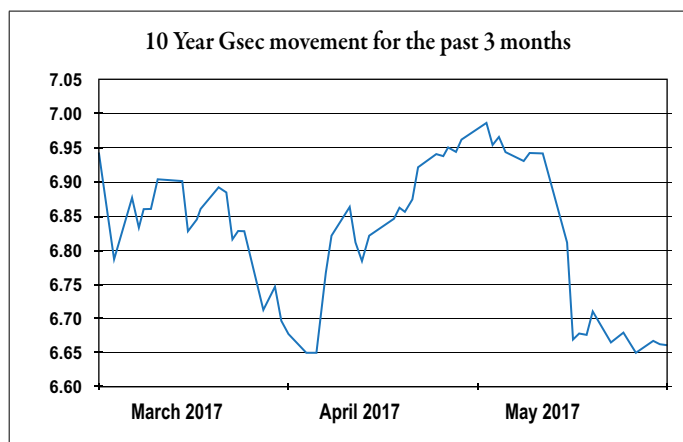
As per latest forecast of India Meteorological Department (IMD), India's monsoon rains are expected to reach 98 percent of the long-term average this year, 2 percentage points higher than its previous forecast, potentially boosting farm incomes, economic growth and lower food inflation.

Monetary Policy (since released on 7th June 2017)

RBI kept its key interest rate unchanged at 6.25 per cent in its June policy, as widely expected, while lowering projections for inflation and striking a less hawkish tone in a policy statement.

Following are the highlights of second bi-monthly monetary policy for 2017-18 as announced by RBI:

- Repo rate unchanged at 6.25%
- Reverse repo unchanged at 6%
- Statutory Liquidity Ratio cut by 0.5% to 20%
- Growth forecast for 2017-18 lowered to 7.30% from 7.40%.
- Inflation projected at 2-3.5% for H1, 3.5-4.5% H2, FY18
- GST roll out not to have material impact on inflation
- Farm loan waivers risk fiscal slippages and inflationary spillovers
- 7th Pay Commission allowances, geo political, financial risk pose upside risk to inflation
- Need to revive private investment, restore banking sector health, remove infrastructure bottleneck
- RBI to work with government to address stress in bank balance sheet



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing the Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	23.72	24.50
Dividend	19.59	20.31

Monthly Average AUM:

₹ 630.63 Crs.

AUM as on 31st May 2017:

₹ 630.83 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8476%

Direct : 1.0833%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.4104%

Beta : 0.8974

Sharpe Ratio : 0.2801

Portfolio Turnover Ratio^^ : 0.31

Risk free rate: Overnight MIBOR (6.25% as on 31/05/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

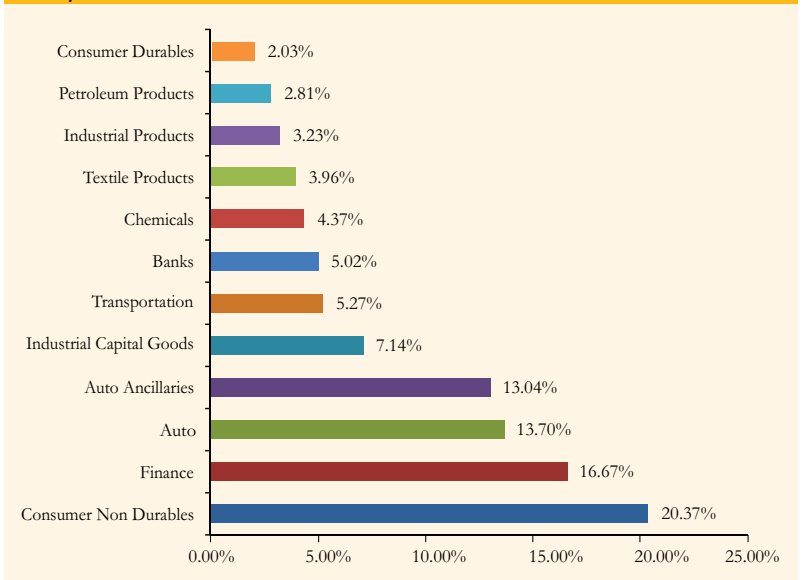
* NAV of the record date.

Portfolio as on 31/05/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Bosch Ltd.	3.61
Blue Dart Express Ltd.	0.03	Thermax Ltd.	3.28
EQUITY & EQUITY RELATED	97.58	Colgate Palmolive (India) Ltd.	3.28
TVS Motor Co. Ltd.	7.31	Cummins India Ltd.	3.23
Eicher Motors Ltd.	6.39	The Great Eastern Shipping Co. Ltd.	2.98
MRF Ltd.	5.62	Nestle India Ltd.	2.94
Cholamandalam Investment and Finance Co. Ltd.	5.43	Castrol India Ltd.	2.81
Kotak Mahindra Bank Ltd.	5.02	United Breweries Ltd.	2.78
VST Industries Ltd.	4.81	CRISIL Ltd.	2.75
Gruh Finance Ltd.	4.71	GlaxoSmithkline Consumer Healthcare Ltd.	2.52
Pidilite Industries Ltd.	4.37	Blue Dart Express Ltd.	2.26
Asian Paints Ltd.	4.05	Bata India Ltd.	2.03
Page Industries Ltd.	3.96	CBLO	2.43
ABB India Ltd.	3.87	Cash & Cash Receivables	-0.04
Wabco India Ltd.	3.80	TOTAL	100.00
Sundaram Finance Ltd.	3.77		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

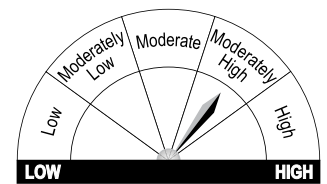


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing the Scheme since 3rd October 2016)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	23.12	23.90
Dividend	19.15	19.86

Monthly Average AUM:

₹ 451.29 Crs.

AUM as on 31st May 2017:

₹ 452.02 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9395%

Direct : 1.1727%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 3.8997%

Beta : 0.9475

Sharpe Ratio : 0.2094

Portfolio Turnover Ratio^^ : 1.03

Risk free rate: Overnight MIBOR (6.25% as on 31/05/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15
22nd May, 2014	1.0000	1.0000	14.61	13.84
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41
22nd May, 2014	1.0000	1.0000	14.74	14.74

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

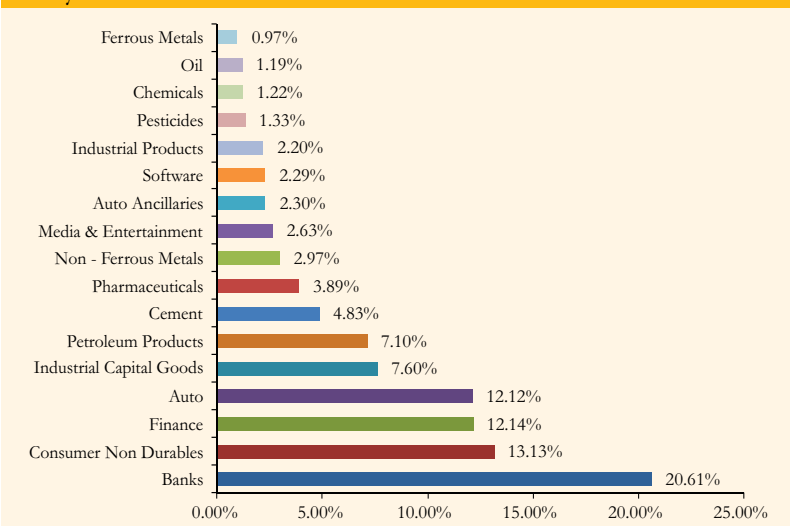
* NAV of the record date.

Portfolio as on 31/05/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		98.52	
Eicher Motors Ltd.	5.94	Bosch Ltd.	1.79
Maruti Suzuki India Ltd.	5.85	ABB India Ltd.	1.73
ITC Ltd.	4.94	Infosys Ltd.	1.59
IndusInd Bank Ltd.	4.86	Yes Bank Ltd.	1.59
HDFC Bank Ltd.	4.30	UPL Ltd.	1.33
Indiabulls Housing Finance Ltd.	4.03	Pidilite Industries Ltd.	1.22
Kotak Mahindra Bank Ltd.	3.60	Bajaj Finserv Ltd.	1.22
LIC Housing Finance Ltd.	3.40	Oil & Natural Gas Corp. Ltd.	1.19
ICICI Bank Ltd.	3.38	Reliance Industries Ltd.	1.19
Piramal Enterprises Ltd.	3.16	Godrej Consumer Products Ltd.	1.04
Indian Oil Corp. Ltd.	3.04	JSW Steel Ltd.	0.97
Housing Development Finance Corp. Ltd.	3.03	Bharat Petroleum Ltd.	0.87
UltraTech Cement Ltd.	2.97	Dabur India Ltd.	0.87
Hindustan Zinc Ltd.	2.97	Emami Ltd.	0.80
Siemens Ltd.	2.93	Glaxosmithkline Pharmaceuticals Ltd.	0.73
State Bank of India Ltd.	2.89	HCL Technologies Ltd.	0.70
Britannia Industries Ltd.	2.74	Procter & Gamble Hygiene and Health Care Ltd.	0.65
Zee Entertainment Enterprises Ltd.	2.63	Bharat Heavy Electricals Ltd.	0.58
Bharat Electronics Ltd.	2.36	Motherson Sumi Systems Ltd.	0.51
Cummins India Ltd.	2.20	Bajaj Finance Ltd.	0.46
Asian Paints Ltd.	2.08	TATA Motors Ltd.	0.33
Hindustan Petroleum Corp. Ltd.	2.00	CBLO	1.53
Shree Cements Ltd.	1.87	Cash & Cash Receivables	-0.05
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



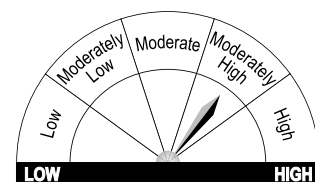
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing the Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	19.30	19.83
Dividend	17.08	17.57

Monthly Average AUM:

₹ 474.21 Crs.

AUM as on 31st May 2017:

₹ 469.00 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9028%

Direct : 0.8699%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.0624%

Beta : 0.8573

Sharpe Ratio : 0.2768

Portfolio Turnover Ratio^^ : 0.24

Risk free rate: Overnight MIBOR (6.25% as on 31/05/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

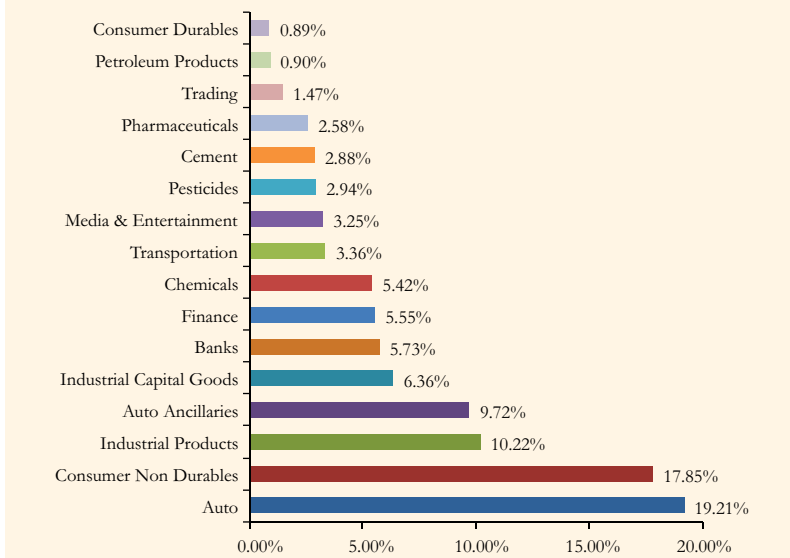
* NAV of the record date.

Portfolio as on 31/05/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	MRF Ltd.	1.96
Blue Dart Express Ltd.	0.01	The Great Eastern Shipping Co. Ltd.	1.88
EQUITY & EQUITY RELATED	98.34	Bosch Ltd.	1.84
Eicher Motors Ltd.	4.55	Canara Bank Ltd.	1.72
Hindustan Unilever Ltd.	4.21	ITC Ltd.	1.66
Kotak Mahindra Bank Ltd.	4.01	VST Industries Ltd.	1.51
Bajaj Auto Ltd.	3.76	3M India Ltd.	1.47
Mahindra & Mahindra Ltd.	3.47	Blue Dart Express Ltd.	1.47
BASF India Ltd.	3.37	Force Motors Ltd.	1.38
PVR Ltd.	3.25	Colgate Palmolive (India) Ltd.	1.21
Hero Motocorp Ltd.	3.19	Grindwell Norton Ltd.	1.21
Lakshmi Machine Works Ltd.	3.04	SKF India Ltd.	1.19
Bayer Cropscience Ltd.	2.94	ABB India Ltd.	1.18
Shree Cements Ltd.	2.88	FAG Bearings India Ltd.	1.15
TVS Motor Co. Ltd.	2.87	Berger Paints India Ltd.	1.10
Wabco India Ltd.	2.64	Elantas Beck India Ltd.	1.06
Abbott India Ltd.	2.58	Procter & Gamble Hygiene and Health Care Ltd.	1.05
Bharat Forge Ltd.	2.49	Greaves Cotton Ltd.	1.03
Gillette India Ltd.	2.49	Sundaram Finance Ltd.	0.93
Exide Industries Ltd.	2.45	Castrol India Ltd.	0.90
CRISIL Ltd.	2.40	Hawkins Cookers Ltd.	0.89
Cholamandalam Investment and Finance Co. Ltd.	2.22	Goodyear India Ltd.	0.83
Thermax Ltd.	2.13	TATA Global Beverages Ltd.	0.64
Pidilite Industries Ltd.	2.05	Orient Refractories Ltd.	0.07
Godrej Consumer Products Ltd.	2.01	CBLO	0.38
Cummins India Ltd.	2.01	Cash & Cash Receivables	1.27
Britannia Industries Ltd.	1.98	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

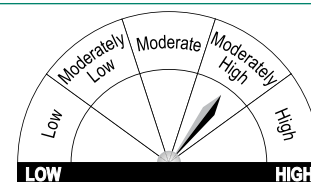


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing the Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	17.8466	18.4241
Dividend	17.0187	17.5711

Monthly Average AUM:

₹ 182.50 Crs.

AUM as on 31st May 2017:

₹ 185.88 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8860%

Direct : 0.6210%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.37

Tracking Error : 0.0968%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

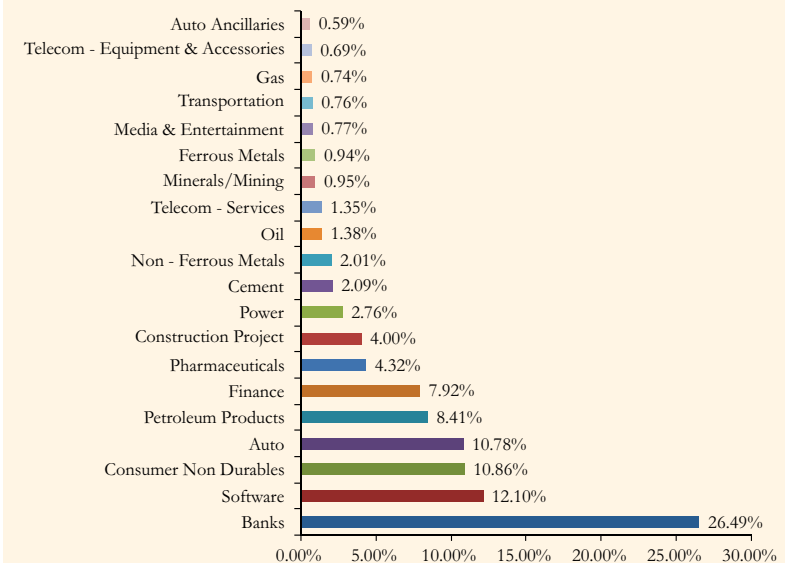
* NAV of the record date.

Portfolio as on 31/05/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.88	
HDFC Bank Ltd.	9.14	NTPC Ltd.	1.10
ITC Ltd.	7.32	Bharat Petroleum Ltd.	1.07
Housing Development Finance Corp. Ltd.	6.88	Bajaj Auto Ltd.	1.07
Reliance Industries Ltd.	6.13	Eicher Motors Ltd.	1.04
Infosys Ltd.	5.40	Indiabulls Housing Finance Ltd.	1.03
ICICI Bank Ltd.	5.25	Coal India Ltd.	0.95
Larsen & Toubro Ltd.	4.00	TATA Steel Ltd.	0.94
TATA Consultancy Services Ltd.	3.74	Wipro Ltd.	0.94
Kotak Mahindra Bank Ltd.	3.19	Dr. Reddys Laboratories Ltd.	0.85
Maruti Suzuki India Ltd.	2.64	Hindalco Industries Ltd.	0.81
State Bank of India Ltd.	2.54	Zee Entertainment Enterprises Ltd.	0.77
TATA Motors Ltd.	2.47	Lupin Ltd.	0.77
Axis Bank Ltd.	2.41	Adani Ports and Special Economic Zone Ltd.	0.76
Hindustan Unilever Ltd.	2.11	Gail (India) Ltd.	0.74
IndusInd Bank Ltd.	2.05	CIPLA Ltd.	0.72
Mahindra & Mahindra Ltd.	1.82	Bharti Infratel Ltd.	0.69
Sun Pharmaceuticals Industries Ltd.	1.53	Tech Mahindra Ltd.	0.67
Yes Bank Ltd.	1.45	Bosch Ltd.	0.59
Asian Paints Ltd.	1.43	Ambuja Cements Ltd.	0.49
Oil & Natural Gas Corp. Ltd.	1.38	Bank Of Baroda Ltd.	0.46
Bharti Airtel Ltd.	1.35	Aurobindo Pharma Ltd.	0.45
HCL Technologies Ltd.	1.35	TATA Motors Ltd. DVR	0.41
Hero Motocorp Ltd.	1.32	TATA Power Co. Ltd.	0.40
Power Grid Corp. of India Ltd.	1.26	ACC Ltd.	0.38
Indian Oil Corp. Ltd.	1.21	CBLO	0.09
UltraTech Cement Ltd.	1.21	Cash & Cash Receivables	0.04
Vedanta Ltd (Old Name Sesa Sterlite Ltd.)	1.20	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



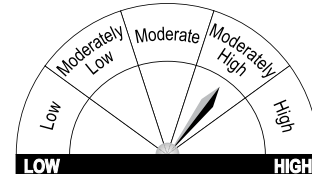
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing the Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	19.8957	20.6308
Dividend	19.8957	20.6308

Monthly Average AUM:

₹ 39.62 Crs.

AUM as on 31st May 2017:

₹ 38.49 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8577%

Direct : 0.5925%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.48

Tracking Error : 0.3073%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

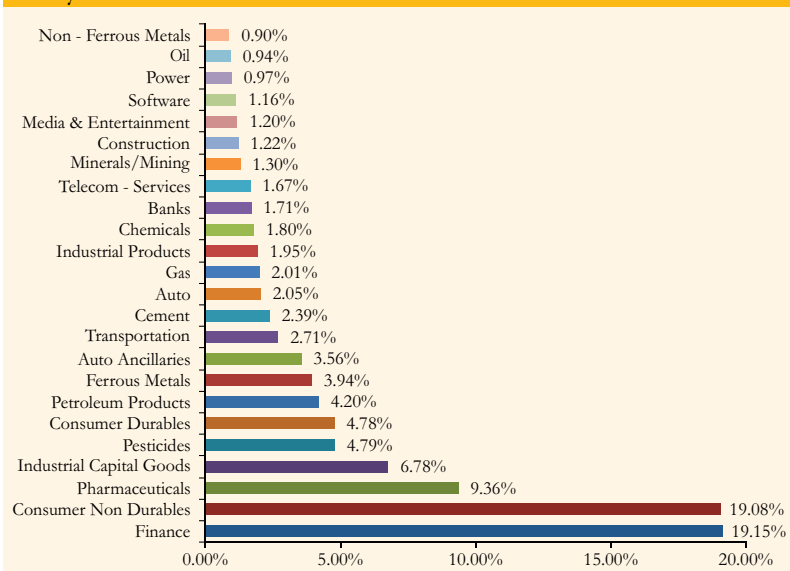
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/05/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.58	
UPL Ltd.	4.79	Pidilite Industries Ltd.	1.80
Bajaj Finance Ltd.	4.33	Havells India Ltd.	1.76
Hindustan Petroleum Corpn. Ltd.	4.20	United Spirits Ltd.	1.76
Bajaj Finserv Ltd.	3.86	Punjab National Bank Ltd.	1.71
Motherson Sumi Systems Ltd.	3.56	Idea Cellular Ltd.	1.67
Godrej Consumer Products Ltd.	3.47	Glenmark Pharmaceuticals Ltd.	1.43
LIC Housing Finance Ltd.	3.38	NMDC Ltd.	1.30
Piramal Enterprises Ltd.	3.38	DLF Ltd.	1.22
Britannia Industries Ltd.	3.16	Sun TV Network Ltd.	1.20
JSW Steel Ltd.	3.07	Oracle Financial Services Software Ltd.	1.16
Titan Co. Ltd.	3.02	ABB India Ltd.	1.14
Marico Ltd.	2.47	ICICI Prudential Life Insurance Co. Ltd.	1.12
Dabur India Ltd.	2.40	Divis Laboratories Ltd.	1.09
Shree Cements Ltd.	2.39	Procter & Gamble Hygiene and Health Care Ltd.	1.04
Rural Electrification Corpn. Ltd.	2.38	Emami Ltd.	0.98
Shriram Transport Finance Co. Ltd.	2.25	NHPC Ltd.	0.97
Colgate Palmolive (India) Ltd.	2.06	Oil India Ltd.	0.94
Ashok Leyland Ltd.	2.05	GlaxoSmithkline Consumer Healthcare Ltd.	0.92
Petronet LNG Ltd.	2.01	Hindustan Zinc Ltd.	0.90
Cummins India Ltd.	1.95	Torrent Pharmaceuticals Ltd.	0.90
Container Corpn. of India Ltd.	1.94	Steel Authority of India Ltd.	0.88
Bharat Heavy Electricals Ltd.	1.90	United Breweries Ltd.	0.82
Bharat Electronics Ltd.	1.88	Interglobe Aviation Ltd.	0.77
Siemens Ltd.	1.85	Glaxosmithkline Pharmaceuticals Ltd.	0.76
Power Finance Corpn. Ltd.	1.82	CBLO	0.28
Cadila Healthcare Ltd.	1.81	Cash & Cash Receivables	0.14
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



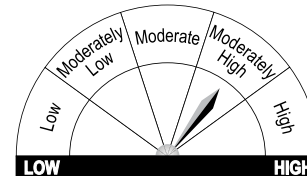
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(An open-ended equity scheme)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Managers:

V. Balasubramanian

Total Experience:

Over 35 Years
(Managing the Scheme since inception)

Inception Date:

25th January 2017

Benchmark:

Nifty Free Float Midcap 100

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	10.78	10.88
Dividend	10.78	10.88

Monthly Average AUM:

₹ 249.00 Crs.

AUM as on 31st May 2017:

₹ 251.05 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9501%

Direct : 0.3923%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

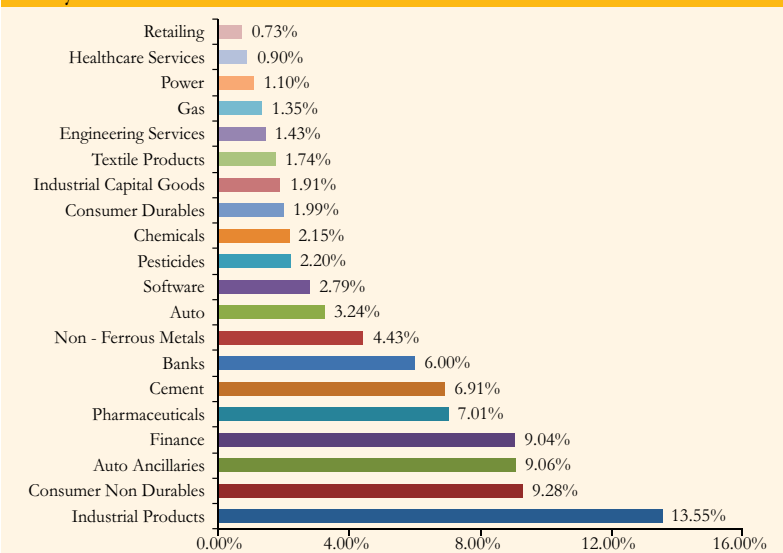
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/05/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		PI Industries Ltd.	1.17
Procter & Gamble Hygiene and Health Care Ltd.	2.90	Johnson Controls-Hitach Air Conditioning	1.16
RBL Bank Ltd.	2.52	India Ltd.	
Minda Industries Ltd.	2.50	CESC Ltd.	1.10
Finolex Industries Ltd.	2.46	Navin Fluorine International Ltd.	1.09
Indiabulls Housing Finance Ltd.	2.31	Emami Ltd.	1.08
Akzo Nobel India Ltd.	2.21	CCL Products (India) Ltd.	1.06
Motherson Sumi Systems Ltd.	2.15	Vinati Organics Ltd.	1.06
Shree Cements Ltd.	2.15	UPL Ltd.	1.03
Vedanta Ltd.	2.14	Bharat Financial Inclusion Ltd.	1.03
AIA Engineering Ltd.	2.11	Finolex Cables Ltd.	1.02
Canara Bank Ltd.	2.10	ELGI Equipment Ltd.	0.99
Bajaj Finance Ltd.	1.99	Carborundum Universal Ltd.	0.96
Siemens Ltd.	1.91	Manpasand Beverages Ltd.	0.96
Cummins India Ltd.	1.88	Himatsingka Seide Ltd.	0.94
TATA Elxsi Ltd.	1.86	Tech Mahindra Ltd.	0.93
Mahindra & Mahindra Financial Services Ltd.	1.79	Strides Shasun Ltd.	0.90
Amara Raja Batteries Ltd.	1.74	Dr. Lal Pathlabs Ltd.	0.90
The Ramco Cements Ltd.	1.73	Hindustan Copper Ltd.	0.88
Aurobindo Pharma Ltd.	1.72	Trident Ltd.	0.80
PNB Housing Finance Ltd.	1.67	Century Plyboards (India) Ltd.	0.73
Escorts Ltd.	1.66	Trent Ltd.	0.73
Supreme Industries Ltd.	1.65	Kirloskar Oil Engines Ltd.	0.73
Dalmia Bharat Ltd.	1.65	Gujarat State Petronet Ltd.	0.68
Sanofi India Ltd.	1.63	Gujarat Gas Ltd.	0.67
Force Motors Ltd.	1.58	SH Kelkar and Co. Ltd.	0.64
Torrent Pharmaceuticals Ltd.	1.47	Timken India Ltd.	0.46
VA Tech Wabag Ltd.	1.43	Zydus Wellness Ltd.	0.42
Grasim Industries Ltd.	1.38	Housing & Urban Development Corpn. Ltd.	0.26
IDFC Bank Ltd.	1.38	Bajaj Electricals Ltd.	0.09
National Aluminium Co. Ltd.	1.35	7.5% Vandana Redeemable Preference Shares	0.06
Endurance Technologies Ltd.	1.34	CBLO	13.70
JK Tyre and Industries Ltd.	1.33	Cash & Cash Receivables	-0.51
Sterlite Technologies Ltd.	1.30	TOTAL	100.00
Cadila Healthcare Ltd.	1.29		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



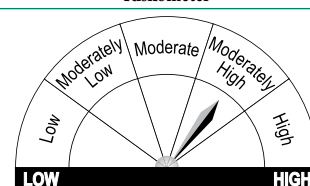
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

V. Balasubramanian
(Equity Portion)

Total Experience:

Over 35 Years
(Managing the Scheme since inception)

Mr. Raju Sharma
(Debt Portion)

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	11.1790	11.2936
Dividend	11.1790	11.2936

Monthly Average AUM:

₹ 374.17 Crs.

AUM as on 31st May 2017:

₹ 381.56 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0762%

Direct : 1.0456%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

(for Lumpsum & SIP) No load on exit after the aforementioned period.

Portfolio as on 31/05/2017

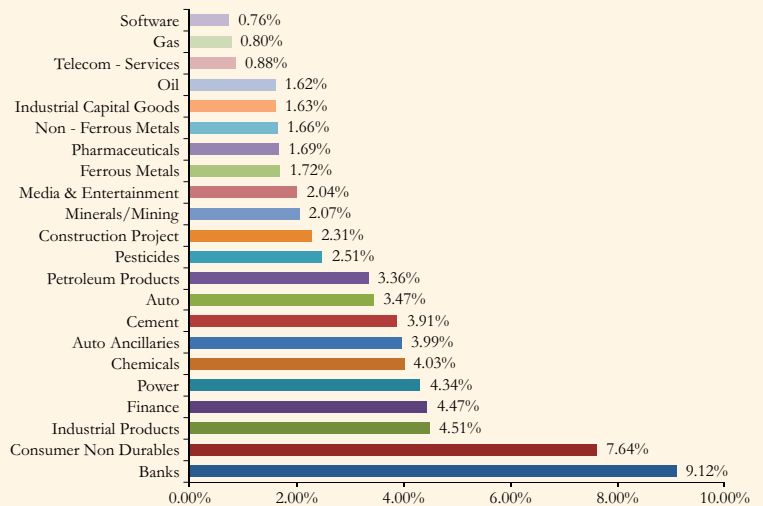
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
COMMERCIAL PAPER		7.63	Castrol India Ltd.	N.A	1.11
Reliance Home Finance Ltd.	ICRA A1+	7.63	Tube Investments of India Ltd.	N.A	1.09
FIXED COUPON BONDS		19.71	Sun TV Network Ltd.	N.A	1.09
Dewan Housing Finance Corp. Ltd.	CARE AAA	3.96	Lupin Ltd.	N.A	1.07
ICICI Bank Ltd.	CARE AA+	2.65	Heidelberg Cement India Ltd.	N.A	1.03
LIC Housing Finance Ltd.	CRISIL AAA	2.64	Inox Leisure Ltd.	N.A	0.95
Power Finance Corp. Ltd.	CRISIL AAA	2.63	Godrej Consumer Products Ltd.	N.A	0.95
Punjab National Bank Ltd.	IND AA+	2.63	Vedanta Ltd.	N.A	0.94
Rural Electrification Corp. Ltd.	CRISIL AAA	2.61	Finolex Cables Ltd.	N.A	0.94
Fullerton India Credit Co. Ltd.	CARE AAA	1.30	Sundram Fasteners Ltd.	N.A	0.90
Reliance Ports & Terminals Ltd.	CRISIL AAA	1.30	Kansai Nerolac Paints Ltd.	N.A	0.89
EQUITY & EQUITY RELATED		68.53	TATA Communications Ltd.	N.A	0.88
HDFC Bank Ltd.	N.A	3.86	NMDC Ltd.	N.A	0.87
UPL Ltd.	N.A	2.51	JSW Energy Ltd.	N.A	0.83
Pidilite Industries Ltd.	N.A	2.42	Petronet LNG Ltd.	N.A	0.80
Larsen & Toubro Ltd.	N.A	2.31	IndusInd Bank Ltd.	N.A	0.74
State Bank of India Ltd.	N.A	2.27	Hindustan Zinc Ltd.	N.A	0.73
Indian Oil Corp. Ltd.	N.A	2.25	Indiabulls Housing Finance Ltd.	N.A	0.71
Yes Bank Ltd.	N.A	2.25	Info Edge India Ltd.	N.A	0.70
TVS Motor Co. Ltd.	N.A	2.12	Power Grid Corp. of India Ltd.	N.A	0.61
Nestle India Ltd.	N.A	2.09	TVS Srichakra Ltd.	N.A	0.60
Hindustan Unilever Ltd.	N.A	1.96	Timken India Ltd.	N.A	0.54
Godrej Industries Ltd.	N.A	1.74	Infrastructure Development Finance Co. Ltd.	N.A	0.47
Century Textiles and Industries Ltd.	N.A	1.71	Sun Pharmaceuticals Industries Ltd.	N.A	0.39
CESC Ltd.	N.A	1.65	Power Finance Corp. Ltd.	N.A	0.35
Dewan Housing Finance Corp. Ltd.	N.A	1.64	TATA Steel Ltd.	N.A	0.24
Bharat Heavy Electricals Ltd.	N.A	1.63	Wockhardt Ltd.	N.A	0.23
Oil & Natural Gas Corp. Ltd.	N.A	1.62	TATA Motors Ltd. DVR	N.A	0.22
Aarti Industries Ltd.	N.A	1.61	Housing & Urban Development Corp. Ltd.	N.A	0.19
Bharat Forge Ltd.	N.A	1.53	Sintex Plastics Technology Ltd.	N.A	0.08
JSW Steel Ltd.	N.A	1.48	Infosys Ltd.	N.A	0.05
Jain Irrigation Systems Ltd.	N.A	1.39	Sintex Industries Ltd.	N.A	0.02
Exide Industries Ltd.	N.A	1.39	FIXED DEPOSIT		1.54
Reliance Infrastructure Ltd.	N.A	1.26	IDBI Bank Ltd.	N.A	1.54
Coal India Ltd.	N.A	1.20	CBLO		4.11
Birla Corp. Ltd.	N.A	1.16	Cash & Cash Receivables		-1.53
Force Motors Ltd.	N.A	1.13	TOTAL		100.00
Rural Electrification Corp. Ltd.	N.A	1.11			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on May 31, 2017: Rs. 3,856.12 (Market Value in Lakhs)

Industry Classification (for equity & equity related)

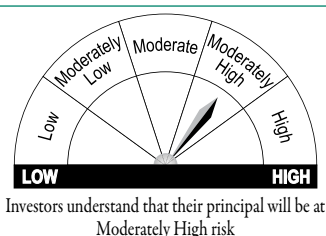


Product Label

This product is suitable for investors who are seeking*:

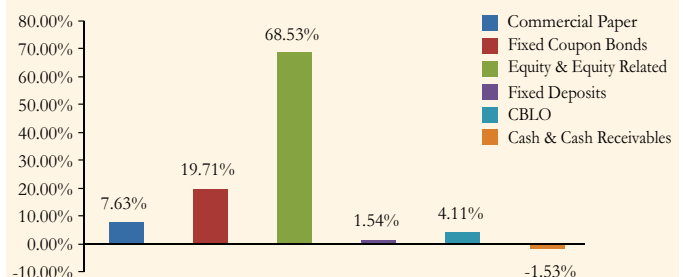
- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Asset Profile



IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Mr. Anshul Mishra
(Equity Portion)

Over 9 Years
(Managing the Scheme since 17th October, 2016))

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	15.6801	16.0878
Monthly Dividend	13.3510	11.9805
Quarterly Dividend	12.4866	10.8719

Monthly Average AUM:

₹ 29.47 Crs.

AUM as on 31st May 2017:

₹ 28.75 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8585%

Direct : 0.4849%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.25%

Average Maturity : 4.77 Years

Modified Duration : 3.13 Years

Portfolio Turnover Ratio^^ : 2.47

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
27th March, 2017	0.0428	0.0000	11.9265	11.9094
25th January, 2017	0.1592	0.0000	12.1371	11.9331
25th November, 2016	0.0609	0.0000	12.1061	11.9723
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

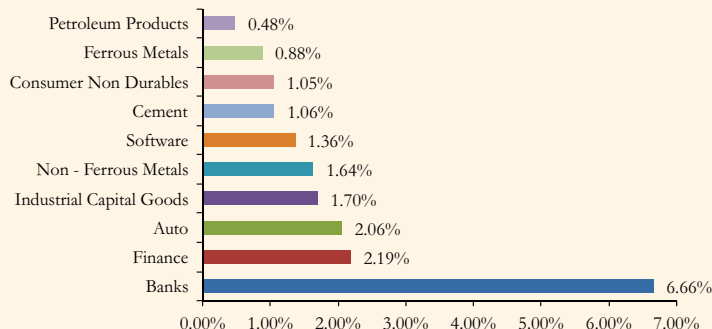
* NAV of the record date.

Portfolio as on 31/05/2017

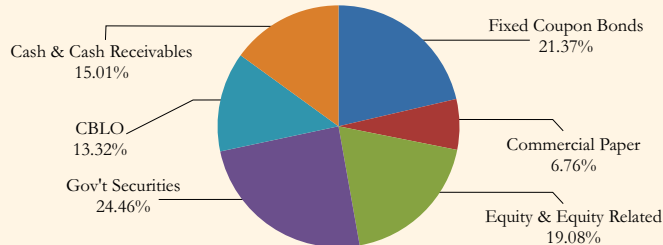
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS					
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.06	Bharat Electronics Ltd.	N.A.	1.70
Dewan Housing Finance Corp. Ltd.	CARE AAA	7.02	Eicher Motors Ltd.	N.A.	1.68
Ujjivan Financial Services	ICRA A+	6.97	Hindustan Zinc Ltd.	N.A.	1.64
NTPC Ltd.	CRISIL AAA	0.31	Infosys Ltd.	N.A.	1.36
COMMERCIAL PAPER					
Reliance Home Finance Ltd.	ICRA A1+	6.76	Shree Cements Ltd.	N.A.	1.06
EQUITY & EQUITY RELATED					
IndusInd Bank Ltd.	N.A.	2.33	Britannia Industries Ltd.	N.A.	1.05
Kotak Mahindra Bank Ltd.	N.A.	2.31	TATA Steel Ltd.	N.A.	0.88
Housing Development Finance Corp. Ltd.	N.A.	2.19	Indian Oil Corp. Ltd.	N.A.	0.48
ICICI Bank Ltd.	N.A.	2.02	TATA Motors Ltd.	N.A.	0.37
GOV'T SECURITIES					
				SOV	24.46
				SOV	14.06
				SOV	10.40
				CBLO	13.32
				Cash & Cash Receivables	15.01
				TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

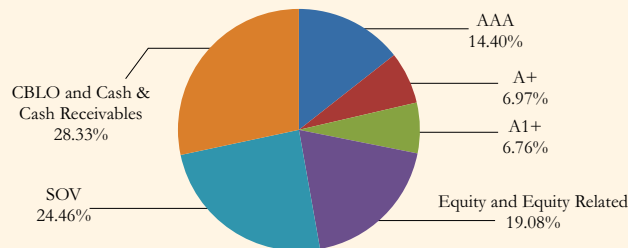
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

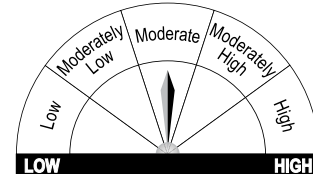


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	1752.3360	1759.8661
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1010.2235	1003.3077
Monthly Dividend	1004.5919	1003.1548
Bonus ^A	1314.2553	1319.8976

^A Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 3,224.19 Crs.

AUM as on 31st May 2017:

₹ 2,823.15 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2465%

Direct : 0.1506%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.56%
Average Maturity : 36 Days
Modified Duration : 36 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th May, 2017	3.7593	3.4896	1008.5564	1003.5289
25th April, 2017	3.7438	3.4623	1008.5402	1003.5289
27th March, 2017	3.5401	3.2706	1003.7019	1003.5289
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
25th May, 2017	3.8126	0.0000	1007.1793	1002.0799
25th April, 2017	3.7932	0.0000	1007.1573	1002.0799
27th March, 2017	3.5863	0.0000	1002.2551	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

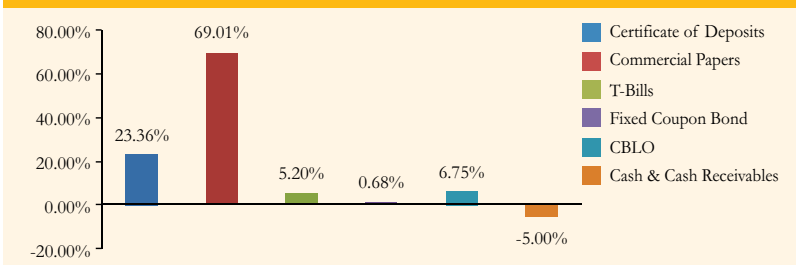
* NAV of the record date.

Portfolio as on 31/05/2017

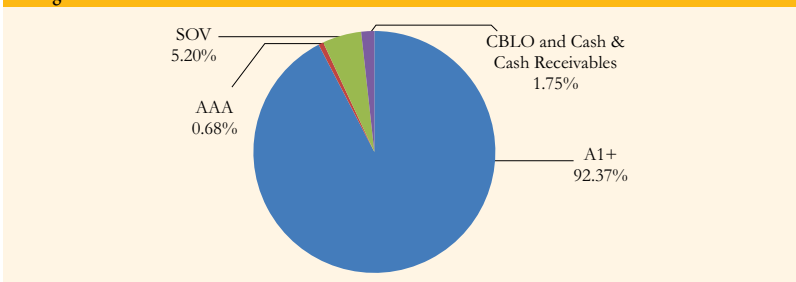
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Aditya Birla Nuvo Ltd.	ICRA A1+	2.56
RBL Bank Ltd.	ICRA A1+	8.33	Gujarat Fluorochemicals Ltd.	CRISIL A1+	2.00
ICICI Bank Ltd.	ICRA A1+	6.71	Redington (India) Ltd.	ICRA A1+	1.76
IndusInd Bank Ltd.	CRISIL A1+	2.68	ICICI Securities	CRISIL A1+	1.35
IDFC Bank	ICRA A1+	2.67	The Ramco Cements Ltd.	ICRA A1+	1.35
Axis Bank Ltd.	ICRA A1+	1.34	Birla TMT Holdings Pvt. Ltd. (Aditya Birla Group)	CRISIL A1+	1.34
HDFC Bank Ltd.	CARE A1+	0.68	Raymond Ltd.	CRISIL A1+	1.33
Axis Bank Ltd.	CRISIL A1+	0.67	Family Credit Ltd.	CARE A1+	0.68
Karur Vysya Bank	CRISIL A1+	0.27	TATA Motors Finance Ltd.	ICRA A1+	0.68
COMMERCIAL PAPERS			Blue Star Ltd.	CARE A1+	0.67
Piramal Enterprises Ltd.	ICRA A1+	8.09	Bajaj Finance Ltd.	CRISIL A1+	0.67
National Bank of Agriculture & Rural Development	CRISIL A1+	8.03	Turquoise Investments & Finance Pvt. Ltd.	CRISIL A1+	0.67
Srei Equipment Finance Ltd.	ICRA A1+	5.38	Bajaj Electricals Ltd.	ICRA A1+	0.66
India Bulls Housing Finance Ltd.	CRISIL A1+	3.38	Housing Development Finance Corpn. Ltd.	ICRA A1+	0.27
Aditya Birla Finance Ltd.	ICRA A1+	3.37	T-BILLS		5.20
Aadhar Housing Finance Ltd.	CRISIL A1+	3.35	91 DTB	SOV	5.20
Shapoorji Pallonji And Co. Pvt. Ltd.	ICRA A1+	2.71	FIXED COUPON BOND		0.68
Century Textiles and Industries Ltd.	CRISIL A1+	2.70	India Bulls Housing Finance Ltd.	CARE AAA	0.68
CESC	CARE A1+	2.70	CBLO		6.75
IL And FS Securities Services Ltd.	CARE A1+	2.70	Cash & Cash Receivables		-5.00
Cox And Kings Ltd.	CARE A1+	2.69	TOTAL		100.00
Srei Infrastructure Finance Ltd.	CARE A1+	2.69			
Manappuram Finance Ltd.	CRISIL A1+	2.68			
GIC Housing Finance Ltd.	ICRA A1+	2.56			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

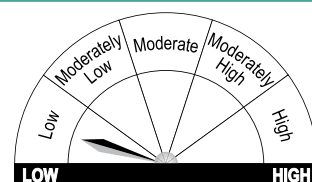


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	1731.0110	1771.0890
Daily Dividend	1016.0646	1031.1905
Weekly Dividend	1040.9739	1049.9922
Monthly Dividend	1044.9118	1331.1747
Bonus [^]	1731.0066	1770.2493

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 930.95 Crs.

AUM as on 31st May 2017:

₹ 761.28 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.1678%

Direct : 0.3513%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.10%
Average Maturity : 234 Days
Modified Duration : 197 Days

Load Structure:

Entry Load : Not Applicable

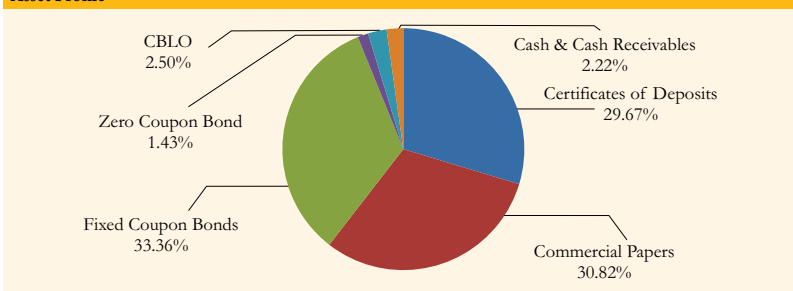
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/05/2017

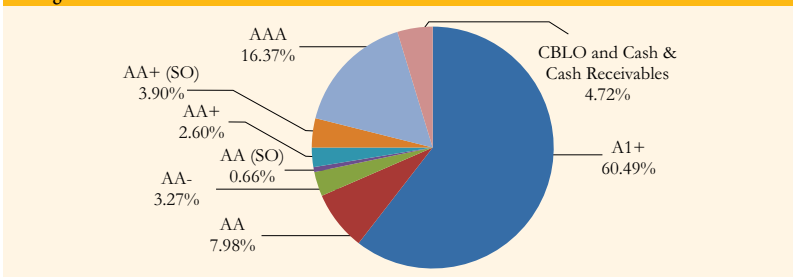
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		29.67	Power Finance Corpn. Ltd.	CRISIL AAA	3.26
RBL Bank Ltd.	ICRA A1+	11.66	Punjab National Bank Ltd.	IND AA+	2.60
Karur Vysya Bank	CRISIL A1+	8.44	Indostar Capital Finance Ltd.	CARE AA-	1.97
ICICI Bank Ltd.	ICRA A1+	3.25	LIC Housing Finance Ltd.	CRISIL AAA	1.32
Axis Bank Ltd.	CRISIL A1+	3.22	ECL Finance Ltd.	ICRA AA	1.32
IndusInd Bank Ltd.	CRISIL A1+	3.10	JSW Steel Ltd.	ICRA AA-	1.31
COMMERCIAL PAPERS		30.82	Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	0.66
Reliance Home Finance Ltd.	ICRA A1+	7.56	Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	0.66
Redington (India) Ltd.	ICRA A1+	6.49	National Bank of Agriculture & Rural Development	CRISIL AAA	0.65
Cox And Kings Ltd.	CARE A1+	6.47	ZERO COUPON BOND		1.43
Shapoorji Pallonji And Co. Pvt. Ltd.	ICRA A1+	6.42	JM Financial Products Ltd.	ICRA AA	1.43
TATA Motors Finance Ltd.	ICRA A1+	3.23	CBLO		2.50
India Bulls Housing Finance Ltd.	CRISIL A1+	0.65	Cash & Cash Receivables		2.22
FIXED COUPON BONDS		33.36	TOTAL		100.00
Dewan Housing Finance Corpn. Ltd.	CARE AAA	11.14			
TATA Motors Finance Ltd.	CRISIL AA	4.57			
Aadhar Housing Finance Ltd.	CARE AA+(SO)	3.90			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

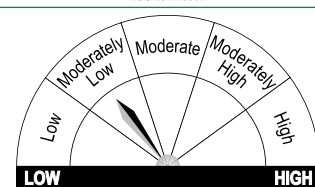


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
25th May, 2017	1.7300	1.6028	1046.3318	1044.2087
25th April, 2017	1.7727	1.6424	1044.0333	1041.5412
27th March, 2017	1.4055	1.3022	1039.4614	1039.1247
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IDEF	IMF	ISF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index	S&P BSE 500 Index	Nifty Free Float Midcap 100	Nifty Smallcap 250 Index	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mr. V. Balasubramanian				Mr. Anshul Mishra			Mr. V. Balasubramanian (Equity Portion) Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017	Mr. Anshul Mishra (Equity portion) Mr. Raju Sharma (Debt portion) w.e.f 3rd May 2017	Mr. Raju Sharma (w.e.f. 3rd May, 2017)			Mr. Bhupesh Kalyani			Mr. Anshul Mishra					
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)								Maximum Application Amount (Lumpsum)								For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter								New & Additional Purchase: No limit												
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter																-				
SIP	• Rs. 500 per month for a minimum period of 12 months.																NA				
	• Rs. 1000 per month for a minimum period of 6 months.																				
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																				
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																				
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/- . In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																				
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																NA				
	STP:																				
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*				Daily STP amount per transfer					Minimum term / duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-				Rs. 200/- to less than Rs. 500/-					30 Business days			
	Weekly				1st Business day of the week				Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-					12 Business days			
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-				Rs. 1,000/- and above					6 Business days			
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments								
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																				

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
10	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
12	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IPF, IMIP, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years).
	For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.
	For ICDOF: 2% for exit up to & including 18 months from the date of allotment.
	The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	16.4852	17.0749
Weekly Dividend	11.0868	11.7280
Monthly Dividend	11.4224	13.9548

Monthly Average AUM:

₹ 129.94 Crs.

AUM as on 31st May 2017:

₹ 140.75 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8426%

Direct : 0.7208%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.50%

Average Maturity : 1.47 Years

Modified Duration : 1.26 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
25th May, 2017	0.0196	0.0182	11.4384	11.4164
25th April, 2017	0.0202	0.0187	11.4166	11.3841
27th February, 2017	0.0133	0.0123	11.3550	11.3396

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

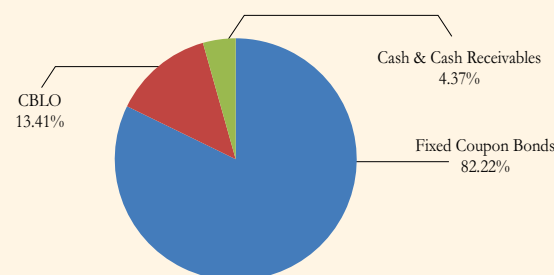
* NAV of the record date.

Portfolio as on 31/05/2017

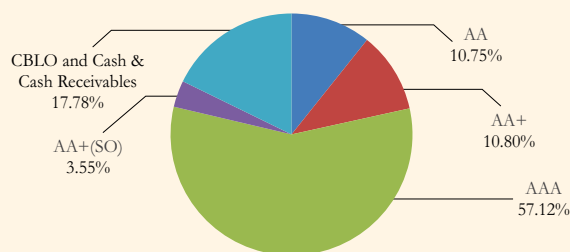
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		
Power Finance Corpn. Ltd.	CRISIL AAA	82.22
Dewan Housing Finance Corpn. Ltd.	CARE AAA	10.83
Exim Bank	CRISIL AAA	10.74
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	10.25
Aditya Birla Finance Ltd.	ICRA AA+	7.24
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.21
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	7.18
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	7.13
Power Grid Corpn. of India Ltd.	CRISIL AAA	3.68
ECL Finance Ltd.	ICRA AA	3.64
TATA Capital Financial Services Ltd.	CARE AA+	3.61
Volkswagen Finance Pvt. Ltd.	IND AAA	3.59
Aadhar Housing Finance Ltd.	CARE AA+(SO)	3.57
CBLO		3.55
Cash & Cash Receivables		13.41
TOTAL		4.37
		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

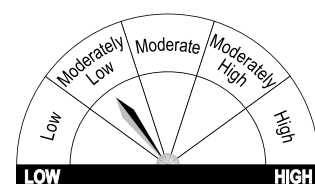


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	13.1059	13.4822
Quarterly Dividend	10.4719	10.6691
Annual Dividend	10.5656	13.2119

Monthly Average AUM:

₹ 157.03 Crs.

AUM as on 31st May 2017:

₹ 151.31 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.6521%

Direct : 0.4857%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 8.28%

Average Maturity : 3.14 Years

Modified Duration : 2.29 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.8315	0.7703	11.6110	10.4566
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)				
20th April, 2017	0.9376	0.0000	11.9408	10.6397
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

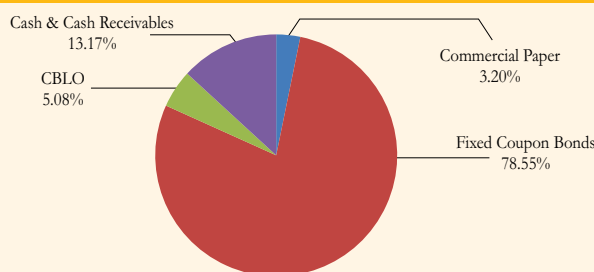
* NAV of the record date.

Portfolio as on 31/05/2017

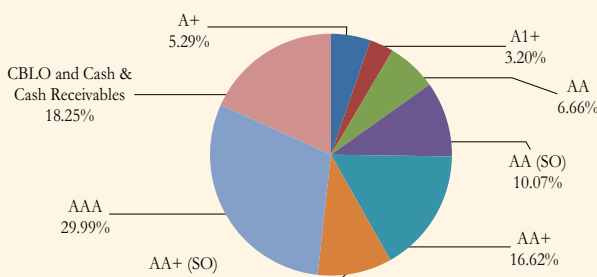
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPER		
Reliance Home Finance Ltd.	ICRA A1+	3.20
FIXED COUPON BONDS		
Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	10.07
Dewan Housing Finance Corp. Ltd.	CARE AAA	9.92
Punjab National Bank Ltd.	IND AA+	9.92
Aadhar Housing Finance Ltd.	CARE AA+(SO)	9.91
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.02
Adani Transmission Ltd.	IND AA+	6.70
Ujjivan Financial Services	ICRA A+	5.29
Indian Railways Finance Corp. Ltd.	CRISIL AAA	3.58
Rural Electrification Corp. Ltd.	CRISIL AAA	3.40
NTPC Ltd.	CRISIL AAA	3.40
Piramal Enterprises Ltd.	ICRA AA	3.35
Steel Authority of India Ltd.	IND AA	3.31
Power Finance Corp. Ltd.	CRISIL AAA	2.67
CBLO		5.08
Cash & Cash Receivables		13.17
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

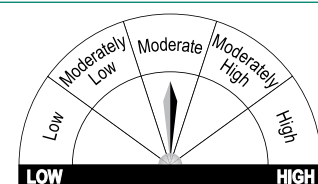


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	14.2628	14.6413
Quarterly Dividend	10.6367	12.8260
Annual Dividend	10.4472	11.9264

Monthly Average AUM:

₹ 37.32 Crs.

AUM as on 31st May 2017:

₹ 36.91 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7687%

Direct : 1.3310%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.92%
Average Maturity : 5.26 Years
Modified Duration : 3.72 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

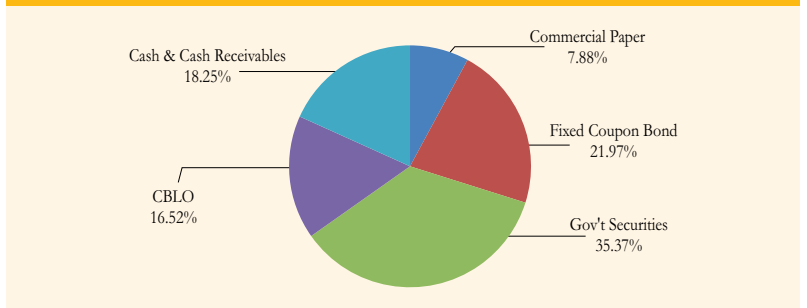
* NAV of the record date.

Portfolio as on 31/05/2017

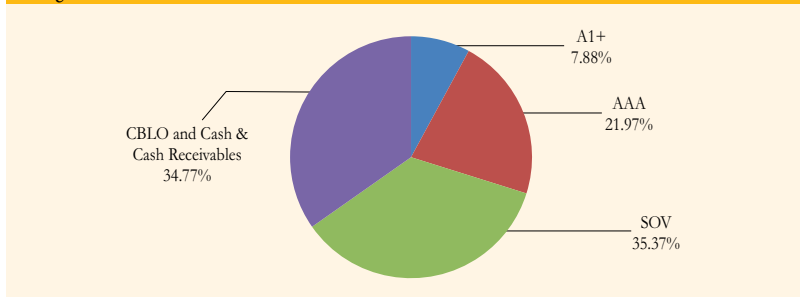
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPER		
Reliance Home Finance Ltd.	ICRA A1+	7.88
FIXED COUPON BOND		
Housing Development Finance Corp. Ltd.	CRISIL AAA	8.24
Dewan Housing Finance Corp. Ltd.	CARE AAA	8.19
Exim Bank	CRISIL AAA	2.81
Power Finance Corp. Ltd.	CRISIL AAA	2.73
GOVT SECURITIES		
06.79 GOI 2027	SOV	23.24
06.79 GOI 2029	SOV	12.13
CBLO		16.52
Cash & Cash Receivables		18.25
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

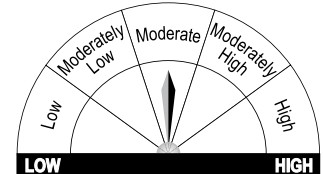


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	14.2779	14.5973
Quarterly Dividend	10.4619	11.5575
Annual Dividend	10.5738	10.9514

Monthly Average AUM:

₹ 21.27 Crs.

AUM as on 31st May 2017:

₹ 21.27 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.3037%

Direct : 1.0961%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.62%

Average Maturity : 9.15 Years

Modified Duration : 6.20 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

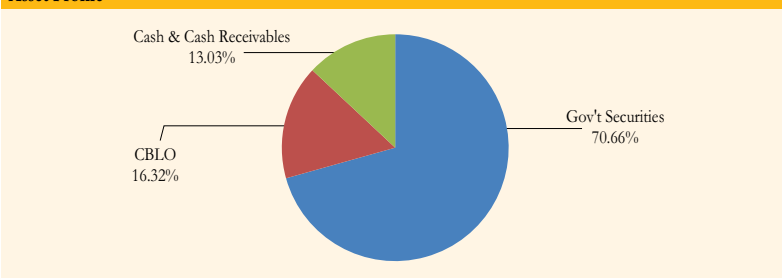
* NAV of the record date.

Portfolio as on 31/05/2017

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		70.66
06.79 GOI 2027	SOV	35.58
06.79 GOI 2029	SOV	35.08
CBLO		16.32
Cash & Cash Receivables		13.03
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

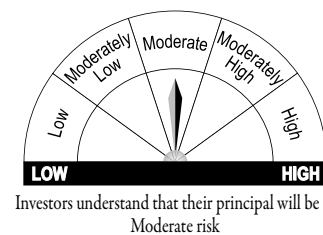


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(An open-ended equity scheme)

(The scheme is open for continuous sale and repurchase from 29th June, 2017 onwards)

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 35 Years

Benchmark:

Nifty Smallcap 250 Index

Load Structure:

During New Fund Offer (NFO) and on an ongoing basis (for Redemption/Switch-out/Transfer/ SWP)

Entry Load : Not Applicable

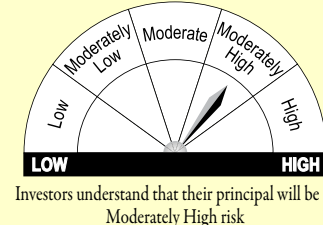
Exit Load : 1% for exit within 12 months from the date of allotment.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies.

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing the Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st May 2017 (₹ per unit):

	Regular	Direct
Growth	8.6790	8.8229

Monthly Average AUM:

₹ 41.42 Crs.

AUM as on 31st May 2017:

₹ 41.58 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.3602%

Direct : 0.8197%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment.

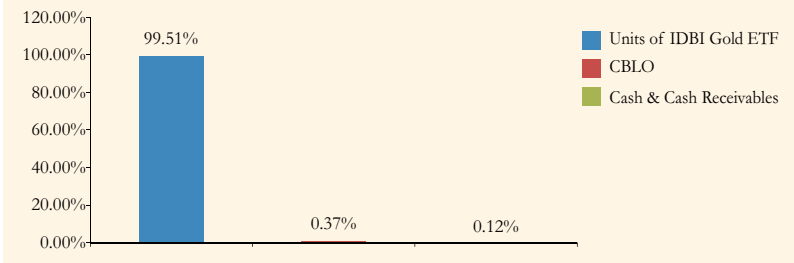
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment of each installment.

Portfolio as on 31/05/2017

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.51
CBLO	0.37
Cash & Cash Receivables	0.12
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



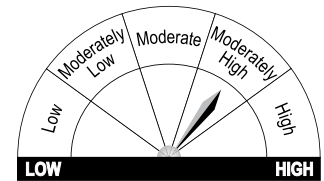
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/03/2017

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	91,809.16	149,832.13
Equity (other than ELSS)	136,865.22	127,429.86
Balanced	32,938.21	28,594.39
Liquid	134,018.70	400,955.35
Gilt	1,939.71	2,070.22
Equity - ELSS	60,132.92	55,034.35
GOLD ETF	7,757.50	7,979.08
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	465,461.41	771,895.38

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	4,289.51	4,437.38

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	57.13%
Next 10 Cities	21.34%
Next 20 Cities	10.54%
Next 75 Cities	8.32%
Others	2.67%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing the Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st May 2017 (₹ per unit):

NAV	2781.3686
Physical Gold Price*	2929.4160
Cash Component	-148.0474

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 75.70 Crs.

AUM as on 31st May 2017:

₹ 76.20 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5666%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Tracking Error : 0.8982%
Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

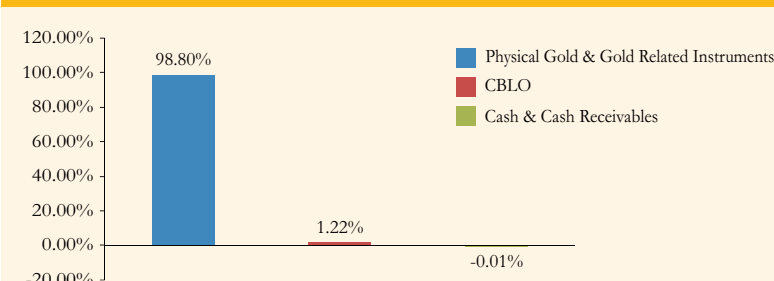
Portfolio as on 31/05/2017

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.80
CBLO	1.22
Cash & Cash Receivables	-0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

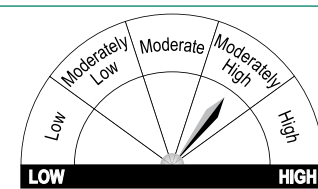


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



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SCHEME PERFORMANCE - REGULAR PLANS (As on 31st May, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian
Total Experience: Over 35 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September 2013			
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
1 year	17.89	20.99	16.79
3 years	21.84	12.15	8.73
Since Inception (SI) : Upto May 31, 2017	26.11	17.00	12.64
Value of investment of Rs.10000/- (SI)	Rs. 23,720.00	Rs. 17,943.07	Rs. 15,575.17
FM Managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 5 years.			

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014			
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
1 year	16.55	22.65	16.79
3 years	20.46	12.74	8.73
Since Inception (SI) : Upto May 31, 2017	22.98	15.91	11.02
Value of investment of Rs.10000/- (SI)	Rs. 19,300.00	Rs. 15,988.21	Rs. 13,941.74
FM Managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Anshul Mishra
Total Experience: Over 9 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012			
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	22.07	20.05	17.91
3 years	16.24	11.31	9.97
5 years	18.17	15.48	14.33
Since Inception (SI) : Upto May 31, 2017	18.07	15.23	14.11
Value of investment of Rs.10000/- (SI)	Rs. 23,120.00	Rs. 20,447.76	Rs. 19,465.18
FM Managing this Scheme since 3rd October 2016. The Regular Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010			
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	17.04	19.35	17.91
3 years	9.36	11.30	9.97
5 years	13.98	15.70	14.33
Since Inception (SI) : Upto May 31, 2017	8.71	10.34	9.07
Value of investment of Rs.10000/- (SI)	Rs. 17,846.60	Rs. 19,786.87	Rs. 18,259.93
FM Managing this Scheme since 9th April 2015.			

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September 2010			
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	32.51	32.51	17.91
3 years	18.17	18.17	9.97
5 years	21.62	21.62	14.33
Since Inception (SI) : Upto May 31, 2017	10.82	10.82	7.36
Value of investment of Rs.10000/- (SI)	Rs. 19,895.70	Rs. 22,306.77	Rs. 16,087.84
FM Managing this Scheme since 9th April 2015			

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-2.41	0.21
3 years	0.86	3.19
Since Inception (SI) : Upto May 31, 2017	-2.91	-0.73
Value of investment of Rs.10000/- (SI)	Rs. 8,679.00	Rs. 9,655.12
FM Managing this Scheme since 9th April 2015. The Regular Plan of this scheme is in existence for a period less than 5 years.		

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
1 year	-0.41	0.21
3 years	2.38	3.19
5 years	-1.28	-0.37
Since Inception (SI) : Upto May 31, 2017	-0.76	0.17
Value of investment of Rs.10000/- (SI)	Rs. 9,585.76	Rs. 10,096.00
FM Managing this Scheme since 9th April 2015.		

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years (w.e.f. 3rd May, 2017)

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010			
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.88	6.96	6.68
3 years	7.90	7.89	7.62
5 years	8.40	8.28	7.38
April 30, 2017 to May 31, 2017	0.57	0.56	0.53
May 17, 2017 to May 31, 2017	0.25	0.26	0.28
May 24, 2017 to May 31, 2017	0.12	0.12	0.15
Since Inception (SI) : Upto May 31, 2017	8.47	8.19	6.99
Value of investment of Rs.10000/- (SI)	Rs. 17,523.36	Rs. 17,208.16	Rs. 15,938.93
FM Managing this Scheme since 3rd May 2017			

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012			
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	8.29	10.95	11.08
3 years	7.87	10.67	10.69
5 years	6.78	9.42	8.32
Since Inception (SI) : Upto May 31, 2017	6.96	9.32	8.08
Value of investment of Rs.10000/- (SI)	Rs. 14,262.80	Rs. 16,002.97	Rs. 15,065.78
FM Managing this Scheme since 3rd May 2017			

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012			
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	10.35	11.06	11.08
3 years	9.12	11.00	10.69
Since Inception (SI) : Upto May 31, 2017	8.34	9.30	8.27
Value of investment of Rs.10000/- (SI)	Rs. 14,277.90	Rs. 14,845.56	Rs. 14,236.96
FM Managing this Scheme since 3rd May 2017 The Regular Plan of this scheme is in existence for a period less than 5 years.			

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st May, 2017) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010			
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.90	6.96	6.68
3 years	7.63	7.89	7.62
5 years	8.25	8.28	7.38
Since Inception (SI) : Upto May 31, 2017	8.47	8.25	7.11
Value of investment of Rs.10000/- (SI)	Rs. 17,310.11	Rs. 17,064.72	Rs. 15,893.21
FM Managing this Scheme since 1st February 2017.			

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March 2011			
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.09	8.82	6.68
3 years	7.87	9.07	7.62
5 years	8.12	9.08	7.38
Since Inception (SI) : Upto May 31, 2017	8.40	8.97	7.30
Value of investment of Rs.10000/- (SI)	Rs. 16,485.20	Rs. 17,024.26	Rs. 15,474.53
FM Managing this Scheme since 1st February 2017.			

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Corporate Debt Opportunities Fund (ICDOF) Inception date: 3rd March, 2014

Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.23	8.82	6.68
3 years	8.43	9.07	7.62
Since Inception (SI) : Upto May 31, 2017	8.69	9.33	7.76
Value of investment of Rs.10000/- (SI)	Rs. 13,105.90	Rs. 13,358.12	Rs. 12,746.89

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

Scheme Managed by Fund Managers (FM) - Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years (w.e.f. 3rd May, 2017) & Mr. Anshul Mishra (Equity Portion) - Total Experience: Over 9 Years

IDBI Monthly Income Plan (IMIP) Inception date: 7th March, 2011			
Period	Returns (in %)		
	IDBI Monthly Income Plan (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	7.06	12.07	11.08
3 years	7.98	10.70	10.69
5 years	7.82	10.29	8.32
Since Inception (SI) : Upto May 31, 2017	7.48	9.36	7.55
Value of investment of Rs.10000/- (SI)	Rs. 15,680.10	Rs. 17,477.12	Rs. 15,751.39
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 & Mr. Anshul Mishra Managing this Scheme (Equity Portion) since 17th October 2016			

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 31st May, 2017)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 10th September, 2013			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	450	360	120	
Market value as on 31st May 2017 (Rs. in '000)	632.49	437.71	131.60	
Scheme Return (% XIRR)	18.44	13.13	18.50	
Benchmark (S&P BSE 200 Index #) return (% XIRR)	13.94	12.24	22.87	
Additional Benchmark (S&P BSE Sensex##) return (%XIRR)	10.50	9.29	21.59	

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	610	600	360	120
Market value as on 31st May 2017 (Rs. in '000)	935.95	912.83	440.89	135.51
Scheme Return (% XIRR)	16.87	16.82	13.63	24.94
Benchmark (Nifty 100 Index #) return (% XIRR)	13.66	13.59	11.53	22.51
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	12.37	12.30	10.34	21.82

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 28th March, 2014			
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	390	360	120	
Market value as on 31st May 2017 (Rs. in '000)	490.18	432.14	131.07	
Scheme Return (% XIRR)	14.22	12.24	17.64	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	13.47	12.99	24.26	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	9.59	9.29	21.59	

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	840	600	360	120
Market value as on 31st May 2017 (Rs. in '000)	1222.02	804.43	415.36	132.77
Scheme Return (% XIRR)	10.53	11.68	9.52	20.41
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	12.27	13.58	11.53	22.82
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	11.00	12.30	10.34	21.82

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	810	600	360	120
Market value as on 31st May 2017 (Rs. in '000)	1489.94	996.68	468.58	136.62
Scheme Return (% XIRR)	17.79	20.42	17.91	26.77
Benchmark (NiftyNext 50 Index- TRI#) return (%XIRR)	19.94	22.81	20.13	29.40
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	11.15	12.30	10.34	21.82

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st May, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian Total Experience: Over 35 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013			
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
1 year	19.40	20.99	16.79
3 years	22.97	12.15	8.73
Since Inception (SI) : Upto May 31, 2017	27.21	17.00	12.64
Value of investment of Rs.10000/- (SI)	Rs.24,500.00	Rs.17,943.07	Rs.15,575.17
FM Managing this Scheme since inception. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014			
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
1 year	18.25	22.65	16.79
3 years	21.52	12.74	8.73
Since Inception (SI) : Upto May 31, 2017	24.04	15.91	11.02
Value of investment of Rs.10000/- (SI)	Rs.19,830.00	Rs.15,988.21	Rs.13,941.74
FM Managing this Scheme since inception. The Direct Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Anshul Mishra Total Experience: Over 9 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	23.71	20.05	17.91
3 years	17.18	11.31	9.97
Since Inception (SI) : Upto May 31, 2017	16.59	12.48	11.50
Value of investment of Rs.10000/- (SI)	Rs.19,686.99	Rs.16,804.76	Rs.16,167.86
FM Managing this Scheme since 3rd October 2016. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	18.49	19.35	17.91
3 years	10.38	11.30	9.97
Since Inception (SI) : Upto May 31, 2017	11.89	12.80	11.50
Value of investment of Rs.10000/- (SI)	Rs.16,416.08	Rs.17,016.07	Rs.16,167.86
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	34.34	34.80	17.91
3 years	19.35	20.48	9.97
Since Inception (SI) : Upto May 31, 2017	18.47	19.74	11.50
Value of investment of Rs.10000/- (SI)	Rs.21,130.32	Rs. 22,151.19	Rs.16,167.86
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-1.93	0.21
3 years	1.36	3.19
Since Inception (SI) : Upto May 31, 2017	-2.79	-1.14
Value of investment of Rs.10000/- (SI)	Rs.8,825.19	Rs. 9,507.22
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.		

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years (w.e.f. 3rd May, 2017)

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	6.98	6.96	6.68
3 years	8.00	7.89	7.62
April 30, 2017 to May 31, 2017	0.58	0.56	0.53
May 17, 2017 to May 31, 2017	0.25	0.26	0.28
May 24, 2017 to May 31, 2017	0.13	0.12	0.15
Since Inception (SI) : Upto May 31, 2017	8.40	8.32	7.31
Value of investment of Rs.10000/- (SI)	Rs.14,273.23	Rs.14,228.66	Rs.13,652.33
FM Managing this Scheme since 3rd May 2017 The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	9.56	10.95	11.08
3 years	8.64	10.67	10.69
Since Inception (SI) : Upto May 31, 2017	7.05	9.36	8.03
Value of investment of Rs.10000/- (SI)	Rs.13,505.86	Rs.14,843.70	Rs.14,064.92
FM Managing this Scheme since 3rd May 2017 The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	11.45	11.06	11.08
3 years	9.77	11.00	10.69
Since Inception (SI) : Upto May 31, 2017	8.80	9.02	8.03
Value of investment of Rs.10000/- (SI)	Rs.14,509.37	Rs.14,641.66	Rs.14,064.92
FM Managing this Scheme since 3rd May 2017 The Direct Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.82	6.96	6.68
3 years	8.41	7.89	7.62
Since Inception (SI) : Upto May 31, 2017	8.68	8.32	7.31
Value of investment of Rs.10000/- (SI)	Rs.14,441.16	Rs.14,228.66	Rs.13,652.33
FM Managing this Scheme since 1st February 2017. The Direct Plan of this scheme is in existence for a period less than 5 years.			

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st May, 2017) (contd...)

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	8.27	8.82	6.68
3 years	8.83	9.07	7.62
Since Inception (SI) : Upto May 31, 2017	8.84	9.04	7.31
Value of investment of Rs.10000/- (SI)	Rs.14,534.18	Rs.14,652.79	Rs.13,652.33
FM Managing this Scheme since 1st February 2017. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Corporate Debt Opportunities Fund (ICDOF) Inception date: 3rd March, 2014			
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	8.37	8.82	6.68
3 years	9.40	9.07	7.62
Since Inception (SI) : Upto May 31, 2017	9.64	9.33	7.76
Value of investment of Rs.10000/- (SI)	Rs.13,482.20	Rs.13,358.12	Rs.12,746.89
FM Managing this Scheme since 1st February 2017. The Direct Plan of this scheme is in existence for a period less than 5 years.			

Scheme Managed by Fund Managers (FM) -
Mr. Raju Sharma (Debt Portion) - Total Experience: Over 25 Years (w.e.f. 3rd May, 2017) &
Mr. Anshul Mishra (Equity Portion) - Total Experience: Over 9 Years

IDBI Monthly Income Plan (IMIP) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Monthly Income Plan (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	8.10	12.07	11.08
3 years	8.69	10.70	10.69
Since Inception (SI) : Upto May 31, 2017	7.76	9.83	8.03
Value of investment of Rs.10000/- (SI)	Rs.13,907.40	Rs.15,125.27	Rs.14,064.92
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 & Mr. Anshul Mishra Managing this Scheme (Equity Portion) since 17th October 2016 The Direct Plan of this scheme is in existence for a period less than 5 years.			

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 31st May, 2017)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	450	360	120
Market value as on 31st May 2017 (Rs. in '000)	646.05	445.28	132.63
Scheme Return (% XIRR)	19.63	14.32	20.18
Benchmark (S&P BSE 200 Index #) return (% XIRR)	13.94	12.24	22.87
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	10.50	9.29	21.59

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	530	360	120
Market value as on 31st May 2017 (Rs. in '000)	780.22	448.18	136.68
Scheme Return (% XIRR)	17.65	14.77	26.88
Benchmark (Nifty 100 Index #) return (% XIRR)	13.38	11.53	22.51
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	12.06	10.34	21.82

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	390	360	120
Market value as on 31st May 2017 (Rs. in '000)	499.48	439.85	132.32
Scheme Return (% XIRR)	15.43	13.47	19.67
Benchmark (S&P BSE 500 Index #) return (% XIRR)	13.47	12.99	24.26
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	9.59	9.29	21.59

IDBI Nifty Index Fund (INIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	530	360	120
Market value as on 31st May 2017 (Rs. in '000)	696.63	422.57	133.67
Scheme Return (% XIRR)	12.38	10.70	21.89
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	13.33	11.53	22.82
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	12.06	10.34	21.82

IDBI Nifty Junior Index Fund (INJIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	530	360	120
Market value as on 31st May 2017 (Rs. in '000)	847.77	477.73	137.69
Scheme Return (% XIRR)	21.57	19.29	28.57
Benchmark (NiftyNext50 Index- TRI#) return (%XIRR)	22.80	20.13	29.40
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	12.06	10.34	21.82

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

KARVY INVESTOR SERVICE CENTRES

Agartala: Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala, Tripura - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra, Uttar Pradesh - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, off C G Road, Navrangpura, Ahmedabad, Gujarat - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer, Rajasthan - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N. H. No- 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh, Uttar Pradesh - 202001. **Allahabad:** Rsa Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad, Uttar Pradesh - 211001. **Alleppy:** 1st Floor, Jp Towers, Mullackal, Ksrte Bus Stand, Alleppy, Kerala - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar, Rajasthan - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra - 444601. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital Ambala Cant, Ambala, Haryana - 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar, Punjab - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand, Gujarat - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur, Andhra Pradesh - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar, Gujarat - 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol, West Bengal - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh, Uttar Pradesh - 276001. **Balalore:** M. S Das Street, Gopalgao, Balasore, Orissa, Balasore, Orissa - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura, West Bengal - 722101. **Bareilly:** 1st Floor, 165, Civil Linesopp. Hotel Bareilly Palace, Near Railway Station, Bareilly, Uttar Pradesh - 243001. **Barhampore (Wb):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb), West Bengal - 742101. **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda, Gujarat - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O. C Township Gate, Kapasiya Chowk, Begusarai, Bihar - 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum, Karnataka - 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar, Bellary, Karnataka - 583103. **Berhampur (Or):** Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or), Orissa - 760001. **Betul:** 107, 1st Floor, Hotel Utarkar, J. H. College Road, Betul, Madhya Pradesh - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch, Gujarat - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda, Punjab - 151001. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar, Gujarat - 364002. **Bhilai:** Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai, Chatisgarh - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal, Madhya Pradesh - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa - 751007. **Bikaner:** 70-71, 2nd Floor Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan - 334003. **Bilaspur:** Shop No -225,226 & 227, 2nd Floor, Narayan Plaza, Link Road, Bilaspur, Chatisgarh - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector - 4, Near Sona Chandi Jewellers, Bokaro, Jharkhand - 827004. **Burdwan:** 63 Gt Road, Halder Complex 1st Floor, Burdwan, West Bengal - 713101. **Calicut:** 2nd Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut, Kerala - 673004. **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh, Union Territory - 160022. **Chandrapur:** Shop No-6 office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur, Maharashtra - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah, West Bengal - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu - 641018. **Cuttack:** Opp Dargha Bazar Police Station, Dargha Bazar, Po - Buxi Bazar, Cuttack, Orissa - 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga, Bihar - 846003. **Davangere:** D. No 376/2, 4Th Main, 8Th Cross, P J Extension, Opp Byadgishettar School, Davangere, Karnataka - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabov, Reliance Webworld, Dehradun, Uttaranchal - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria, Uttar Pradesh - 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas, Madhya Pradesh - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad, Jharkhand - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad, Karnataka - 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule, Maharashtra - 424001. **Dindigul:** No: 9 Old No:4/B, New Agraharam, Palani Road, Dindigul, Tamil Nadu - 624001. **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur, West Bengal - 713216. **Eluru:** D. No:23B-5-93/1, Savitri Complex, Edaravari Street, Near Dr. Prabhavathi Hospital, R. R. Pet, Eluru, Andhra Pradesh - 534002. **Erode:** No: 4, Veerappan Traders Complex, Kmy Salai, Sathy Road, Opp. Erode Bus Stand, Erode, Tamil Nadu - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad, Haryana - 121001. **Ferozpur:** The Mall Road, Chawla Building, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur, Punjab - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, Gandhidham, Gujarat - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp Vijay Petrol Pump, Sector - 11, Gandhinagar, Gujarat - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor - North side, Nr. Royal Surya Hotel, Gaya, Bihar - 823001. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad, Uttar Pradesh - 201001. **Ghaziipur:** 2nd Floor, Shubhra Hotel Complex, Mahabagh, Ghaziipur, Uttar Pradesh - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda, Uttar Pradesh - 271001. **Gorakhpur:** Above V. I. P. House Ajdacent, A. D. Girls College, Gorakpur, Uttar Pradesh - 273001. **Gulbarga:** Cts No 2913 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga, Karnataka - 585105. **Guntur:** D No 6-10-27, Srinilaya, Arundelpet, 10/1, Guntur, Andhra Pradesh - 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda office, Gurgaon, Haryana - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, Gs Road, Guwahati, Assam - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, Madhya Pradesh - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Piliokothi, Kaladhungi Road, Haldwani, Uttaranchal - 263139. **Haridwar:** 8, Govind Puri, Opp. Lic - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar, Uttaranchal - 249401. **Hassan:** Sas No-212, Ground Floor, Sampige Road 1st Cross, Near Hotel Souther Star, K R Puram, Hassan, Karnataka - 573201. **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar, Haryana - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab - 146001. **Hubli:** Cte No. 483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli, Karnataka - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad, Telangana - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above Icici Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh - 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur, Madhya Pradesh - 482002. **Jaipur:** S16/A Iiird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur, Rajasthan - 302001. **Jalandhar:** 1st Floor, Shanti Towers, Sco No. 37, Puda Complex, Opposite Tehsil Complex, Jalandhar, Punjab - 144001. **Jalgaon:** 269, Jace Vishwa, 1 St Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies - Jalgaon - , Maharashtra - 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri, West Bengal - 735101. **Jammu:** Gupta's Tower, 2nd Floor, Cb-12, Rail Head Complex, Jammu, Jammu & Kashmir - 180012. **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow, Jamnagar, Gujarat - 361001. **Jamshedpur:** 2nd Floor, R R Square, Sb Shop Area, Near Reliance Foot Print & Hotel- Bs Park Plaza, Main Road, Bistupur, Jamshedpur, Jharkhand - 831001. **Jaunpur:** R N Complex, I-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur, Uttar Pradesh - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi, Uttar Pradesh - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur, Rajasthan - 342001. **Junagadh:** 124-125 Punit Shopping Center, M. G Road, Ranavav Chowk, Junagadh, Gujarat - 362001. **Kannur:** 2 Nd Floor, Prabhath Complex, Fort Road, Nr. Icici Bank, Kannur, Kerala - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur, Uttar Pradesh - 208001. **Karaikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaikudi, Tamil Nadu - 630001. **Karimnagar:** H. No. 4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar, Telangana - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal, Haryana - 132001. **Karur:** No. 6, Old No. 1304, Thiru-Vi-Ka Road, Near G. R. Kalyan Mahal, Karur, Tamil Nadu - 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur, West Bengal - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata, West Bengal - 700016. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kadapakada, Kollam, Kerala - 691001. **Korba:** 1st Floor, City Centre, 97 Irc, Transport Nagar, Korba, Chatisgarh - 495677. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota, Rajasthan - 324007. **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala - 686002. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool, Andhra Pradesh - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow, Uttar Pradesh - 226001. **Ludhiana:** Sco - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab - 141001. **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram, Kerala - 676505. **Malda:** Sahis Tuli, Under Ward No. 6, No. 1 Govt Colony, English Bazar Municipality, Malda, West Bengal - 732101. **Mandi:** 149/11, School Bazaar, Near Uco Bank, Opp. Hari Mandir, Mandi, Uttar Pradesh - 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore, Karnataka - 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa - 403601. **Mathura:** Ambeey Crown, 2nd Floor, In Front of Bsa College, Gausihala Road, Mathura, Uttar Pradesh - 281001. **Meerut:** 1st Floor, Medi Centreopp Icici Bank, Hapur Road Near Bachha Park, Meerut, Uttar Pradesh - 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana, Gujarat - 384002. **Mirzapur:** Abhay Mandir, Above Hdfe Bank, Dankin Gunj, Mirzapur, Uttar Pradesh - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barar Ghar, Moga, Punjab - 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad, Uttar Pradesh - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena, Madhya Pradesh - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort, Maharashtra - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near Icici Bank, Civil Court Branch, Company Bagh, Muzaffarpur, Bihar - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad, Gujarat - 387001. **Nagercoil:** 45, East Car Street, 1st Floor, Nagercoil, Tamil Nadu - 629 001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth, Nagpur, Maharashtra - 440010.

Namakkal: 105/2, Arun Towers, Paramathi Road, Namakkal, Tamil Nadu - 637001. **Nanded:** Shop No. 4, Santakripa Market, G G Road, Opp. Bank of India, Nanded, Maharashtra - 431601. **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik, Maharashtra - 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Gujarat - 396445. **Nellore:** 16-2-230, Room No: 207, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore, Andhra Pradesh - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad, Telangana - 503003. **Noida:** 405/4Th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida, Uttar Pradesh - 201301. **Palghat:** No: 20 & 21, Metro Complex H. P. O. Road, Palakkad, Kerala - 678001. **Panipat:** Java Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat, Haryana - 132103. **Panjim:** Flat No. 1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next To Navhind Bhavan (Market Area), Panjim, Goa - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot, Punjab - 145001. **Patiala:** Sco 27 D, Choti Baradari, Near Car Bazaar, Patiala, Punjab - 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Ici Bank, Patna, Bihar - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor New Scheme Road, Pollachi, Tamil Nadu - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiagarajar Street, Pondicherry, Pondicherry - 605001. **Proddatur:** Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur, Andhra Pradesh - 516360. **Pudukottai:** Sundaram Masilamani Towers, Ts No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai, Tamil Nadu - 622001. **Pune:** Mozaic Bldg, Cts No. 1216/1, Final, Plot No. 576/1 Tp, Scheme No. 1, F C Road, Bhamburda, Shivaji Nagar, Pune, Maharashtra - 411004. **Raipur:** Shop No-TF-31, 3rd Floor, Millenium Plaza, Near Old Indian Coffee House, G E Road, Raipur, Chatisgarh - 492001. **Rajahmundry:** D. No. 6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhungan Dist, Rajapalayam, Tamil Nadu - 626117. **Rajkot:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Gujarat - 360001. **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam, Madhya Pradesh - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdhw, Renukoot, Renukoot, Uttar Pradesh - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa, Madhya Pradesh - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax office, Roorkee, Uttaranchal - 247667. **Rourkela:** 1st Floor Sandhu Complex, Kachery Road, Uditnagar, Rourkela, Orissa - 769012. **Sagar:** II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Madhya Pradesh - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh - 247001. **Salem:** No 3/250, Brindavan Road, 6Th Cross, Perumal Kovil Back Side, Fairland's, Salem, Tamil Nadu - 636016. **Sambalpur:** Ground Floor Quality Mission, Infront of Bazaar Kolkata, Nayapara, Sambalpur, Orissa - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna, Madhya Pradesh - 485001. **Shaktinagar:** 1st/A-375, V V Colony, Dist Sonebhadra, Shaktinagar, Uttar Pradesh - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong, Meghalaya - 793001. **Shimla:** Triveni Building, By Pas Chowkhalini, Shimla, Himachal Pradesh - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, Llr Road, Durgudi, Shimoga, Karnataka - 577201. **Shivpuri:** 1st Floor, M. P. R. P. Building, Near Bank of India, Shivpuri, Madhya Pradesh - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar, Rajasthan - 332001. **Silchar:** N. N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam, Sitapur, Uttar Pradesh - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: Tneb, Sivakasi, Tamil Nadu - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan, Himachal Pradesh - 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat, Haryana - 131001. **Sri Ganganagar:** 35E Block, Opp: Sheeta Mata Vaateka Sri Ganganagar, Sri Ganganagar, Rajasthan - 335001. **Srikakulam:** D. No-4-1-28/1, Venkateswara Colony, Near Income Tax office, Srikakulam, Andhra Pradesh - 532001. **Sultanpur:** 1077/3, Civil Lines Opp Bus Stand, Civil Lines, Sultanpur, Uttar Pradesh - 228001. **Surat:** G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat, Gujarat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore, Tamil Nadu - 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha, Kerala - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu - 627001. **Tirupathi:** H. No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi, Andhra Pradesh - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar Dept Stores, Palladam Road, Opp To Cotton Market Complex, Tirupur, Tamil Nadu - 641604. **Tiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Tiruvalla, Kerala - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur, Kerala - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy, Tamil Nadu - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin, Tamil Nadu - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur, Rajasthan - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Gujarat - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Gujarat - 396195. **Varanasi:** D-64/1321st Floor, Anant Complex, Siga, Varanashi, Uttar Pradesh - 221010. **Vellore:** 1, M N R Arcade, officers Line, Krishna Nagar, Vellore, Tamil Nadu - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram, Andhra Pradesh - 535002. **Vijayawada:** 39-10-7, Opp: Municipal Water Tank, Labbipet, Vijayawada, Andhra Pradesh - 520010. **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam, Andhra Pradesh - 530016. **Warangal:** 5-6-95, 1 St Floor, Opp: B. Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal, Telangana - 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D. A. V. Girls College, Yamuna Nagar, Haryana - 135001.



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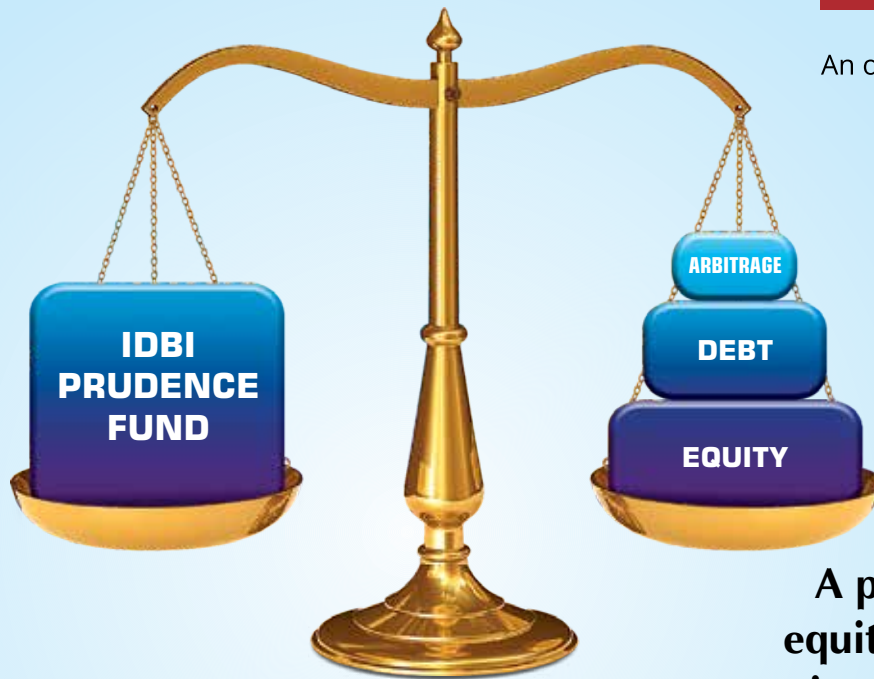
IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)
CIN: U65100MH2010PLC199319

Regd. Off.: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.
Corp. Off.: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.
All India Toll Free No.: 1800-419-4324. **Tel. No.:** (+91 22) 6644 2800.
Fax No.: (+91 22) 6644 2801. **Email ID:** contactus@idbimutual.co.in
SMS: IDBIMF to 09220092200. **Website:** www.idbimutual.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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SCHEME FEATURES

Minimum Investment:

- **New Purchase:**
Minimum Rs. 5000 and in multiples of Re. 1 thereafter.
- **Additional Purchase:**
Minimum Rs. 1000 and in multiples of Re. 1 thereafter. Systematic Investment Plan (SIP) facility available.

Plans and Options: • Regular Plan • Direct Plan
Both Plans offer Growth and Dividend options.
Sub-options under dividend option: Payout/
Re-investment/sweep.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

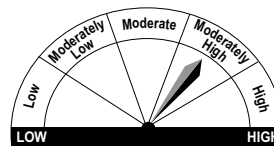
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Loads:

- Entry Load: Not Applicable.
- Exit Load: 1% for exit (repurchase/switch-out/ Transfer/SWP) within 12 months from the date of allotment. No load on exit after the aforementioned period.

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index.



Riskometer

Investors understand that their principal will be at Moderately high risk



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